



**CASTLETON UNIVERSITY
COMMUNITY COLLEGE OF VERMONT
NORTHERN VERMONT UNIVERSITY
VERMONT TECHNICAL COLLEGE**

2018 Impact and FY2020 Budget Request

Chancellor Jeb Spaulding
House Appropriations Committee, January 30, 2019

VSCS IMPACT

11,257 Enrolled

1,741 Employed

8,674 in Workforce Ed

Presence in 13 Counties and online

2,249 Degrees and Certificates in 2018



For the Benefit of Vermont

For the Benefit of Vermont...

Our students:

83% Vermonters

53% First Generation

50% Pell-eligible

More Vermonters attend a VSCS institution than all of the other colleges and universities in the state combined.

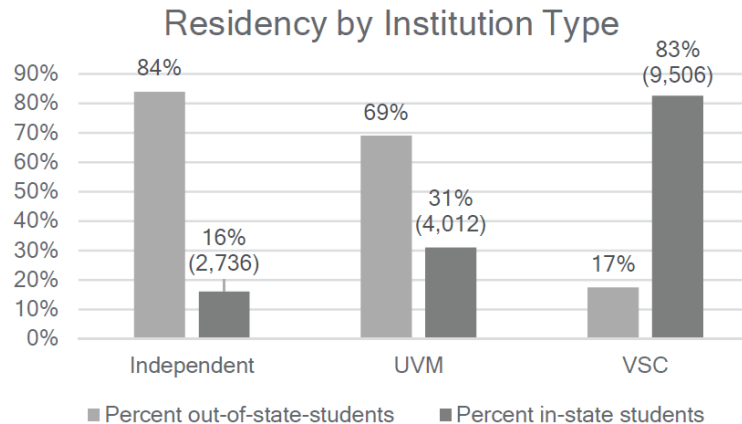


Figure 2: In-state vs out-of-state students, percentage by institution type (headcount)

Source: VHEC Fall 2018 Enrollment Report

What's new in 2019

- ✓ [Northern Vermont University](#) became official on July 1, 2018.
- ✓ *Start to Finish* initiative driving new evidence-based advising strategies to increase retention and graduation.
- ✓ New non-degree workforce certificates offered by every college, including six new apprenticeships from CCV and Vermont Tech.
- ✓ Continued emphasis on business function consolidations and shared services.

Enrollment Trends

Vermont State Colleges System					
Annual Bond Supplemental Reporting Data					
<u>Total Student Headcount</u>					
<u>Undegraduate:</u>	<u>Fall 2014</u>	<u>Fall 2015</u>	<u>Fall 2016</u>	<u>Fall 2017</u>	<u>Fall 2018</u>
In-State	9,904	9,633	9,508	9,613	9,322
Out-of-State	1,964	1,864	1,869	1,844	1,867
Total	11,868	11,497	11,377	11,457	11,189
<u>Graduate:</u>	<u>Fall 2014</u>	<u>Fall 2015</u>	<u>Fall 2016</u>	<u>Fall 2017</u>	<u>Fall 2018</u>
In-State	400	480	547	480	451
Out-of-State	37	59	85	70	160
Total	437	539	632	550	611
<u>Total:</u>	<u>Fall 2014</u>	<u>Fall 2015</u>	<u>Fall 2016</u>	<u>Fall 2017</u>	<u>Fall 2018</u>
Part-time	6,371	6,252	6,208	6,795	6,723
Full-Time	5,934	5,784	5,801	5,212	5,077
Total	12,305	12,036	12,009	12,007	11,800
<u>Full Time Equivalent Enrollment</u>					
	<u>Fall 2014</u>	<u>Fall 2015</u>	<u>Fall 2016</u>	<u>Fall 2017</u>	<u>Fall 2018</u>
Castleton University	1,940	1,960	2,015	1,854	1,910
NVU-Johnson*	1,296	1,225	1,223	1,237	2,193
NVU-Lyndon*	1,283	1,162	1,116	1,006	
Vermont Tech	1,274	1,286	1,335	1,313	1,325
Community College of VT	3,186	3,077	2,984	2,821	2,706
Total	8,979	8,710	8,673	8,231	8,134



VSCS: The Key to VT's Current and Future Workforce

Current VSCS students	Populations We are Targeting to Meet Vermont's Needs (70X2025)
<p>11,257 Enrolled</p> <p>8,684 Workforce and Continuing Education</p> <p>2,249 Degrees conferred in 2018</p>	<ul style="list-style-type: none"> • 40% of VT high school graduates who have not pursued further education. • 63% of economically disadvantaged high school graduates who have not pursued further education. • Current workers who need new skills to meet employer needs. • 60,000 Vermonters with some college and no degree. • Students from other states and countries. • Current students at risk of not completing a credential.

The Affordability Barrier

50TH

Vermont's rank in the nation for
in state funding per student (FTE)

Source: State Higher Education Executive Officers, 2018

[State Higher Education
Executive Officers](#)

82%

Family share of college costs in Vermont

Nº1

The highest percentage in the nation

Source: Young Invincibles State Report Card, 2018

[Young Invincibles](#)

42%

of Vermont high school graduates do not
continue to college.

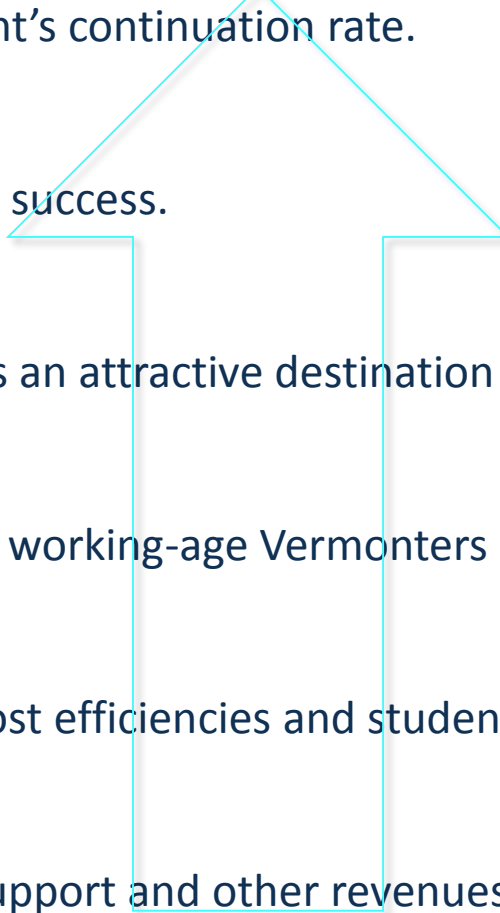
63%

of economically-disadvantaged high school
graduates do not continue to college.

Source: New England Common Data Project, 2018

[New England Common
Data Project](#)

Our Strategies...

1. Increase Vermont's continuation rate.
 2. Support student success.
 3. Be recognized as an attractive destination for Vermonters.
 4. Serve well more working-age Vermonters
 5. As a system, boost efficiencies and student opportunities
 6. Increase state support and other revenues
- 

Efficiencies and Investments for Student Success

Efficiencies and Savings

Launch of NVU

Shared Services

Wage and Benefit Reductions

Investments for Student Success

New Learning Management and Advising Systems

Increased Financial Aid

More career-relevant degrees and certificates

Wages and Benefit Reductions



Vermont State Colleges System History of Employee Cost and Headcount FY2013 to FY2018

<u>Employee Costs</u>	<u>FY2013</u>	<u>FY2014</u>	<u>FY2015</u>	<u>FY2016</u>	<u>FY2017</u>	<u>FY2018</u>
Salaries and Wages	81,453,823	82,488,029	79,922,958	78,963,999	79,467,558	79,583,780
Benefits	42,196,246	42,798,448	42,665,064	42,364,668	41,561,708	42,291,707
Total:	123,650,069	125,286,477	122,588,022	121,328,667	121,029,266	121,875,487
Percent change since FY2013:		1.3%	-0.9%	-1.9%	-2.1%	-1.4%

<u>Headcount</u>	<u>FY2013</u>	<u>FY2014</u>	<u>FY2015</u>	<u>FY2016</u>	<u>FY2017</u>	<u>FY2018</u>
Full Time	1,079	1,090	1,050	1,010	1,006	983
Part Time	1,271	1,215	1,160	1,123	1,145	1,147
Total:	2,350	2,305	2,210	2,133	2,151	2,130
Change since FY2013:		(45)	(140)	(217)	(199)	(220)
Percent change since FY2013:		-1.9%	-6.0%	-9.2%	-8.5%	-9.4%

Source: Audited financial statements.

FY19 Budget – Summary as of September 30

FY2019 Budget Outlook as of September 30, 2018

Vermont State Colleges System

(Amounts rounded to \$1,000)

EXECUTIVE SUMMARY

	FY2019 Budget	Outlook as of 30-Sep	Sept 30 vs. Budget	Var > ±3%
REVENUES				
Castleton University	50,906	51,324	418	
Community College of Vermont	27,624	28,008	384	
Northern Vermont University	56,169	55,990	(179)	
Vermont Technical College	37,030	37,310	280	
Chancellor's Office	250	250	-	
TOTAL REVENUES	171,979	172,882	903	
EXPENSES				
Castleton University	51,915	52,140	225	
Community College of Vermont	27,624	28,158	534	
Northern Vermont University	57,169	58,267	1,098	
Vermont Technical College	37,005	37,668	663	
Chancellor's Office	250	795	545	*
TOTAL EXPENSES	173,963	177,028	3,065	
NET REVENUES/(DEFICIT)				
Castleton University	(1,009)	(816)	193	*
Community College of Vermont	-	-	-	
Northern Vermont University ¹	(1,000)	(1,292)	(292)	*
Vermont Technical College	25	(358)	(383)	*
Chancellor's Office ²	-	(145)	(145)	
NET REVENUES/(DEFICIT)	(1,984)	(2,611)	(627)	*
	-1.1%	-1.5%		

Multi Year Budget Results

Vermont State Colleges System
 For the Quarter Ending September 30, 2018
 Internal Financial Report
 (Amounts rounded to 1,000's)

	Percent of <u>Total</u>	Projected Total Year <u>2019</u>	Actual <u>2018</u>	Actual <u>2017</u>	Actual <u>2016</u>
REVENUES					
Tuition and Fees	65%	112,213	110,701	112,047	110,055
State Appropriations	17%	28,934	28,939	25,938	25,453
Room & Board	14%	24,307	23,739	24,533	24,564
Sales and Services	2%	4,133	4,656	5,262	5,454
Other Revenue	2%	3,295	3,381	3,471	4,811
TOTAL REVENUES	100%	172,882	171,416	171,251	170,337
EXPENSES					
Employee Wages & Benefits	64%	111,725	111,893	113,193	114,197
Services, Supplies & Travel	19%	34,176	35,089	35,976	37,082
Scholarships	10%	17,953	12,648	10,881	8,662
Utilities	4%	6,456	5,800	5,475	6,176
Other Expenses	3%	5,183	4,207	9,023	6,155
TOTAL EXPENSES	100%	175,493	169,637	174,548	172,273
NET REVENUES		(2,611)	1,779	(3,297)	(1,936)

Vermont vs. New England



Statistics for Public (non-land grant) Colleges for the New England States

Public (Non-Land Grant) Higher Ed Statistics

State	Public Colleges ^[1]	Students ^[2]	Students Per College	State Approp.	
				Percent of Revenues ^[3]	Percent of State Budget ^[4]
Connecticut	17	72,790	4,282	38.9%	10.0%
Maine	14	27,187	1,942	31.9%	3.8%
Massachusetts	27	149,745	5,546	30.7%	10.1%
New Hampshire	11	22,256	2,023	17.2%	2.4%
Rhode Island	2	21,572	10,786	32.5%	11.0%
Vermont	4	9,295	2,324	17.0%	1.7%
New England Weighted Averages:				31.5%	9.0%

Notes

[1] New England Board of Higher Education (NEBHE), as of FY2016

[2] College Scorecard, most recent

[3] NEBHE, as of FY2016; Vermont was 14%, but is shown as of FY2018 to account for \$3 million increase to base

[4] Includes all higher education spending (for Vermont, includes UVM and VSAC); Balletopedia, as of FY2015

VSCS Budget Request: FY2020

	Current Base Appropriation	FY2020 Governor's Recommend	FY2020 VSCS Request	FY2025 Goal Average New England State support, 30%
VSCS Base Appropriation	\$28,000,464	\$31,000,464	\$33,000,464	\$53,000,464

VSCS Allied Health – level funding

Global Commitment - \$409,461
 General Fund - \$748,314
 Total Allied Health - \$1,157,775

Request – Bring the VSCS to New England Average 30% State Support, or \$5 million for 5 Years

More Credentials and Degrees

- A two year tuition freeze will incentivize more students to complete degrees.
- Competitive tuition rates will keep more students in Vermont.
- More scholarship aid available for Vermonters.

Supporting Student Success

- Academic support
- Mental health services.
- Mentoring programs.

Innovation for 21st century learning and Vermont careers

- More career-relevant training and education.
- Expanded use of online and distance learning for statewide access.
- Laboratories and learning spaces to prepare students for work in Vermont industries.

For further information...

[VSCS Impact Statement – 2017-2018](#)

[VSCS Financial Reports](#)

[VSCS Website](#)

[Hall of Fame Information](#)

Colleges:

[Castleton University](#)

[Community College of Vermont](#)

[Northern Vermont University](#)

[Vermont Technical College](#)